BEWHERE

Real-Time Asset Tracking & Optimization

Corporate Presentation

Q2 2026

[TSXV: BEW] [OTCQB: BEWFF]

BEWHERE

Disclaimer

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION: The information contained in this presentation has been prepared by BeWhere Holdings Inc. ("BeWhere" or the "Company"). This presentation includes information, statements, beliefs and opinions which are forward-looking, and which reflect current estimates, expectations and projections about future events. Statements containing the words "believe", "expect", "intend", "should", "seek", "anticipate", "will", "positioned", "project", "risk", "plan", "may", "estimate" or, in each case, their negative and words of similar meaning are intended to identify forward-looking statements. Forward-looking statements relate to, among other things, the Company's objectives and strategy, acquisition and expansion plans, future cash flows, financial condition, operating performance and demand for services. By their nature, forward-looking statements involve a number of known and unknown risks, uncertainties and assumptions concerning, among other things, the Company's anticipated business strategies, anticipated trends in the Company's business and anticipated market share, that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. The foregoing and other material risks and uncertainties are discussed in our public filings at www.sedarplus.ca, including in our management discussion & analysis ("MD&A") that accompanies the financial statements for the quarter ended June 30, 2026 filed under the Company's profile on SEDAR+ at www.sedarplus.ca. These risks, uncertainties and assumptions could adversely affect the outcome and financial effects of the plans and events described herein. In addition, even if the outcome and financial effects of the plans and events described herein are consistent with the forward-looking statements contained in this presentation, those results or developments may not be indicative of results or developments in subsequent periods. Although BeWhere has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Forward-looking information contained in this presentation is based on the Company's current estimates, expectations and projections, which the Company believes are reasonable as of the date hereof. The Company can give no assurance that these estimates, expectations and projections will prove to have been correct. Readers should not place undue reliance on forward-looking statements, which are based on the information available as of the date hereof. Forward-looking statements contained in this presentation are made as of the date hereof and, except as required by applicable law, the Company assumes no obligation to update or revise them to reflect new events or circumstances.

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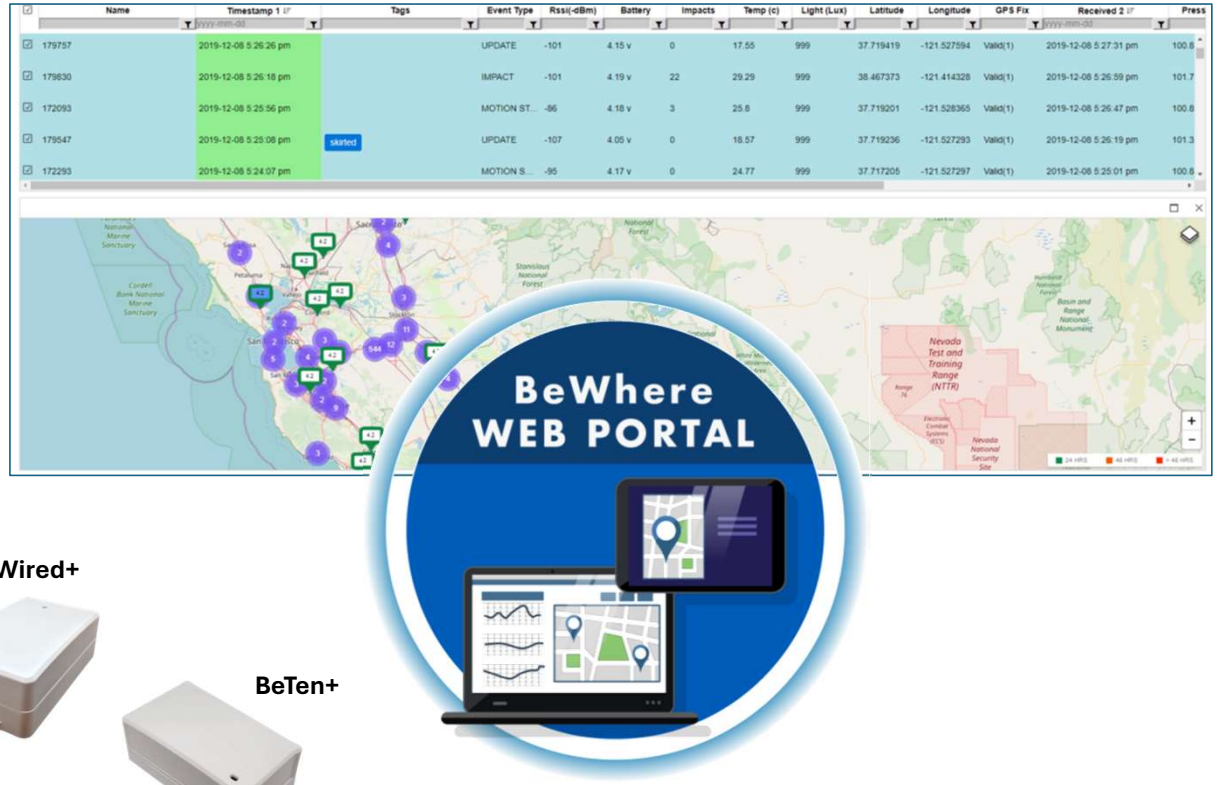
USE OF NON-IFRS MEASURES AND RATIOS: BeWhere's audited annual consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board and the accounting policies we adopted in accordance with IFRS. In this presentation, management has used certain terms, including "Adjusted earnings before interest, taxes, depreciation and amortization (Adjusted EBITDA)", which are not recognized under IFRS and do not have a standardized meaning under IFRS. BeWhere's method of calculating such non-IFRS measures and ratios may differ from methods used by other companies and therefore may not be comparable to similar measures presented by other companies. The Company refers to the non-IFRS measures and ratios because certain investors may use this information to assess the Company's performance and also determine the Company's ability to generate cash flow. Such non-IFRS measures and ratios are furnished to provide additional information and should not be considered in isolation as a substitute for measures of performance prepared in accordance with IFRS and is not necessarily indicative of operating costs presented under IFRS.

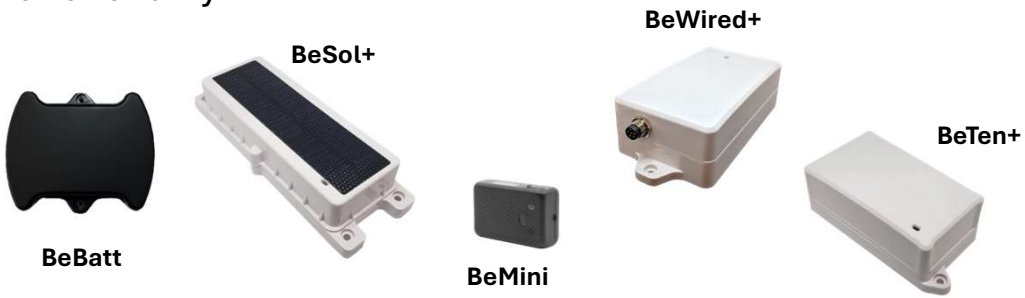
All figures in this document are in C$ unless otherwise stated.

BeWhere – Disrupting Asset Tracking

Feature-rich, reliable and functional at a lower cost

- We provide connected-hardware and software solutions for the tracking of mobile assets
- Our solutions provide real-time information to our customers driving reduced loss/theft, improved utilization, and constant monitoring of environmental conditions
- We win on a combination of competitive pricing and superior functionality





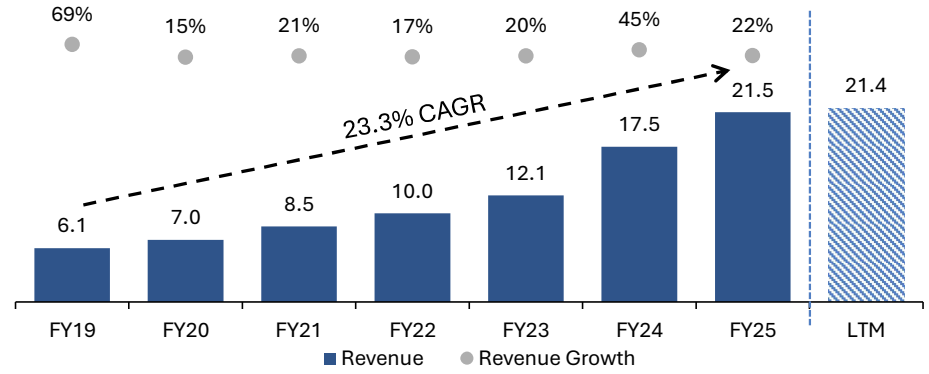
BEWHERE

BeWhere At A Glance

A high-growth digital asset tracking solutions provider

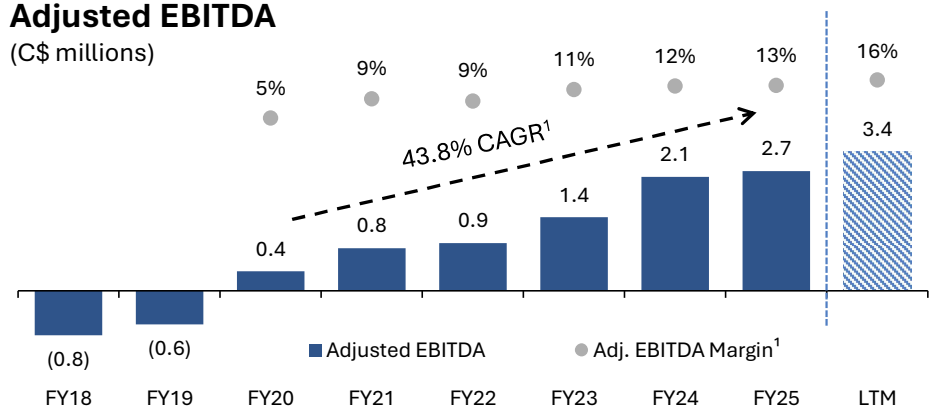
Total Revenue

(C$ millions)



Adjusted EBITDA

(C$ millions)



1. Adj. EBITDA CAGR calculated off reported Adj. EBITDA (excludes tariffs, acquisition charges, financing costs, stock-based compensation)

Note: As at June 30, 2026
Source: Company disclosure

>570,000
Devices Sold

23%
6-Year Revenue CAGR (FY2019A-FY2025A)

ARR $12.0M, up 46% YoY
Q2-2026

21%
Insider Ownership

HSaaS
Hardware Enabled SaaS Model

Net Revenue Retention (NRR) >120%
Q2-2026

Customer Acquisition Cost (CAC) $0.75 / $1 ARR
Q2-2026

25
Employees

Q2 Financial Results Summary

Our recent quarter represents a record Q2 for the Company on EBITDA

Q2 Commentary

- 27% growth in quarterly recurring revenue
- Continued growth in ARR to $12.0M, up 46% YoY
- 27th consecutive quarter of positive Adjusted EBITDA
- Gross margins and EBITDA margins benefiting from tariff expense mitigation
- Recurring revenue gross profit at >100% of total expenses

Quarter-Over-Quarter Snapshot
(C$)

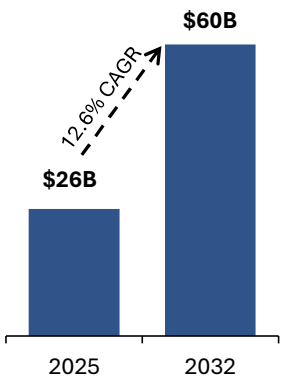
Income Statement	Q1 2026	Q1 2025	YoY Change
Total Revenue	5,003,122	5,519,689	-9%
Recurring Revenue	2,552,088	2,005,455	27%
Gross Profit	2,199,891	1,440,915	53%
Margin	*44.0%*	*26.1%*	
Adjusted EBITDA	966,762	618,297	56%
Margin	*19.3%*	*11.2%*	
Comprehensive Net Income	652,241	(131,781)	n/a

Balance Sheet			
Cash	9,138,217	4,496,026	103%
Working Capital	12,960,338	7,280,250	78%

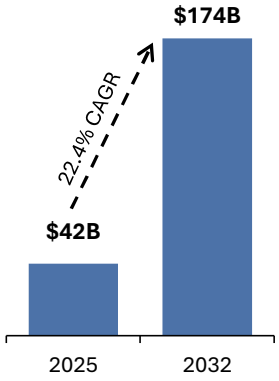
BEWHERE

Large Fragmented Market Undergoing Rapid Growth

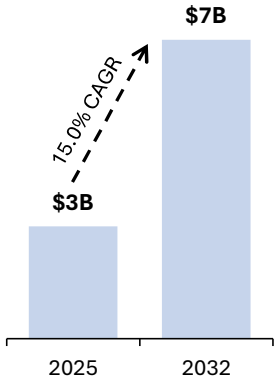
Asset Tracking[1]
(US$)



IoT Sensors[2]
(US$)



Trailer/Cargo Tracking[3]
(US$)



Fragmented End-Markets

Trailers / Dry Vans

Boxes / Pallets

Construction Equipment

Flatbeds/Chassis & Containers

Portable Toilets

Generators / Ride Share Bikes

Multiple Long-Term Market Drivers

- Supply Chain & Logistics Optimization
- Rising Theft & Security Concerns
- IoT Satellite D2D
- Cost Efficiency & ROI
- Regulatory & Compliance Requirements
- Growth in E-Commerce & Last-Mile Delivery

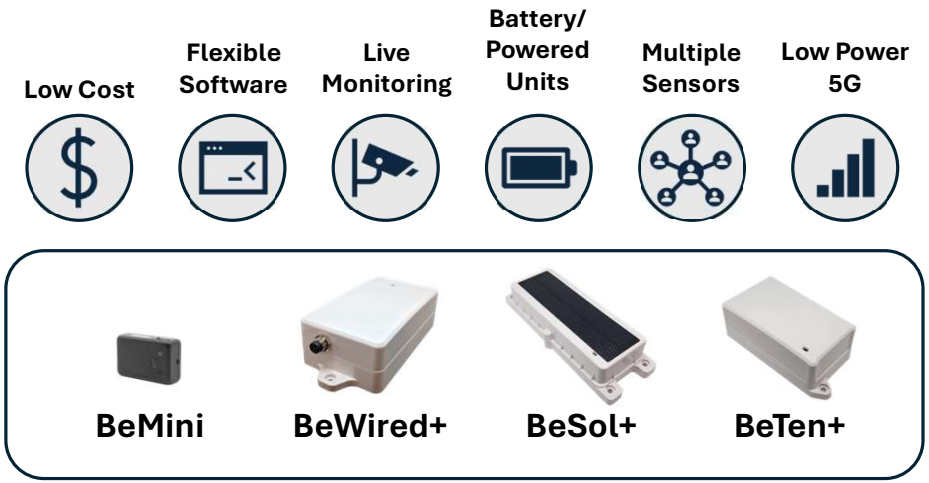
1. Asset Tracking Market Report by Fortune Business Insights
2. IoT Sensor Market Report by Mordor Intelligence
3. Trailer & Cargo Container Tracking Market Report by Global Market Insights

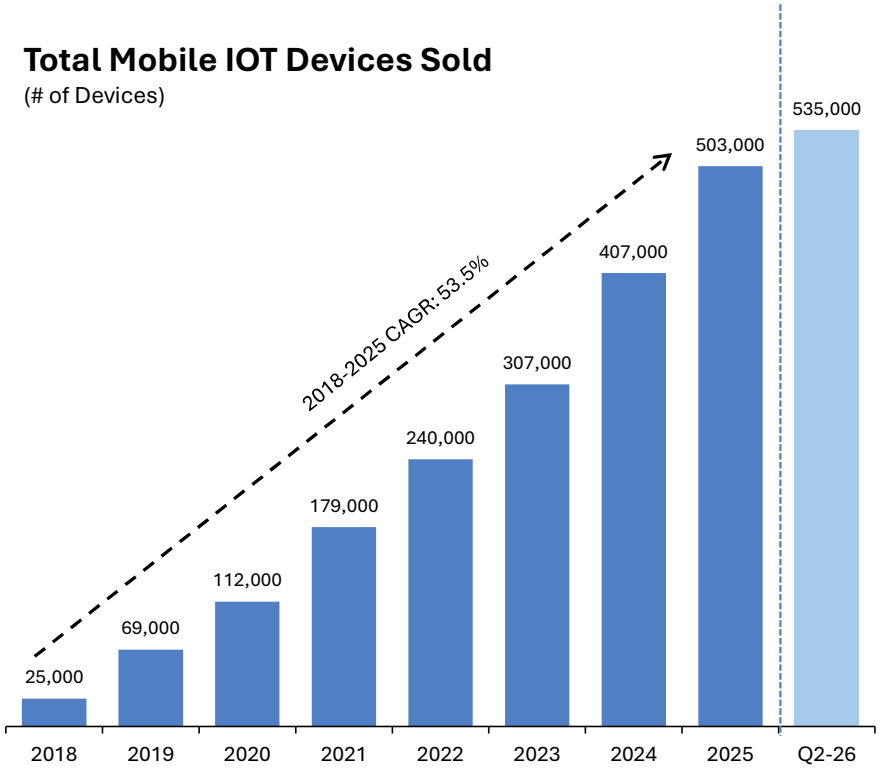
BEWHERE

Over 535,000 MIOT Devices Sold

Suite of hardware-enabled SaaS solutions for asset tracking

- Four hardware solutions designed for various use-cases
- All devices measure GPS location, temperature, humidity, barometric air pressure, light & acceleration
- Potentially deter and help recover from theft

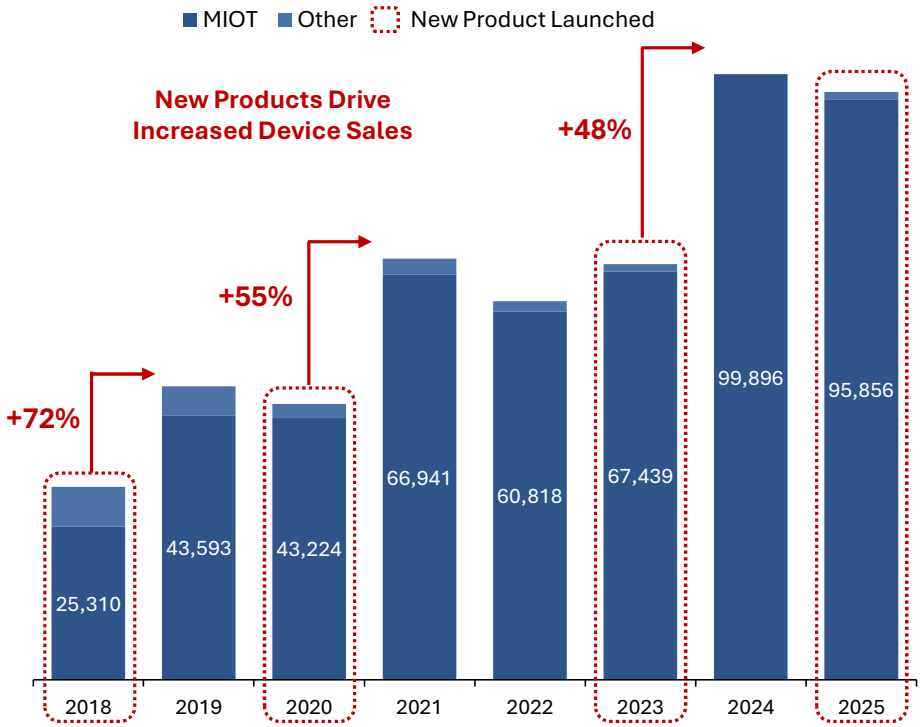




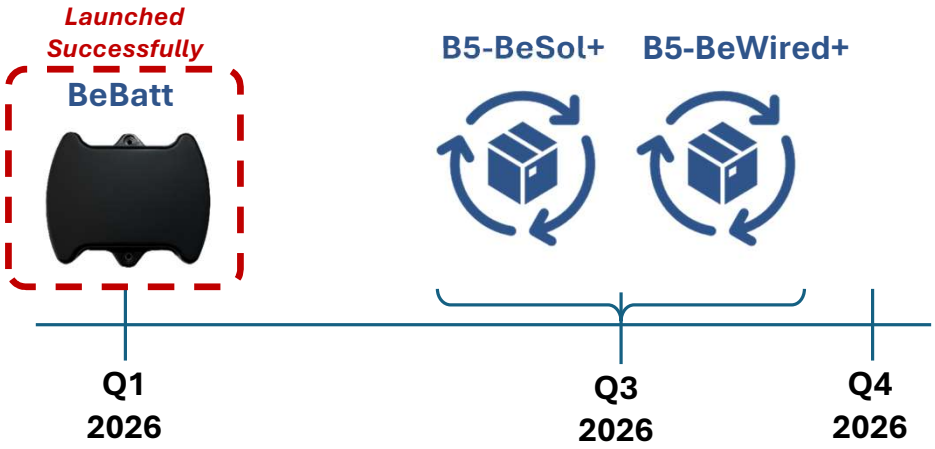
BEWHERE

Rising Device Sales With New Products Set to Launch

Devices Sold Annually
(# of units)



Scheduled Product Launches



Beyond 2026: Integrated 5G / Non-Terrestrial Networks (NTN) device – in October 2025 successfully tested a BEW IoT device on AST SpaceMobilie's (ASTS:Nasdaq) growing satellite constellation

Product Launch/Refresh Objectives

Lower Cost Device - Remain cost competitive while realizing higher gross profit dollar / margin contribution

TAM Expansion via New Markets - With launch of lower cost units, new asset classes are adopting tracking

Direct 2 Device Satellite Communication

AT&T, Bell and Vodafone have made significant investments in AST SpaceMobile

BeWhere Holdings Inc. Receives Order for 8,000 FirstNet-Connected BeMinis

user August 28, 2025 No Comments Asset Tracking, AT&T, BeWhere Press Release, Business update, M-IoT, New Product

BeWhere Holdings Inc. Receives Order for 8,000 FirstN

TORONTO, ON. August 28, 2025 – BeWhere (TSX-V: BE leading provider of low-power IoT tracking solutions, is asset trackers equipped with connectivity on FirstNet rugged, near real-time IoT solutions for critical operati shipped in its entirety before the end of 2025.

BeWhere Holdings Inc. Successfully Connects Device on AST SpaceMobile's Direct-to-Device Satellite Network

user October 28, 2025 No Comments BeWhere Press Release, Business update

Toronto, Ontario – October 28th, 2025 – **BeWhere Holdings Inc.** (TSXV: BEW) (OTCQB: BEWFF), a leader in low-power 5G IoT asset tracking, today announced a significant achievement: the successful connection of a BeWhere IoT tracking device in Canada on AST SpaceMobile's (NASDAQ: ASTS) revolutionary direct-to-device satellite network.

- **Strategic Convergence:**
  - AT&T will launch the AST D2D offering to FirstNet clients, an existing BeWhere distribution channel with over 11,000 devices already deployed
  - Bell, a shareholder and distributor of BeWhere, will launch the AST D2D offering to industries not serviced by terrestrial cellular networks including mining, resources, agriculture, and transportation and logistics industries
  - T-Mobile, an existing BeWhere distribution channel has begun certification of BeWhere products on T-Sat (Starlink) D2D Satellite Network

BEWHERE

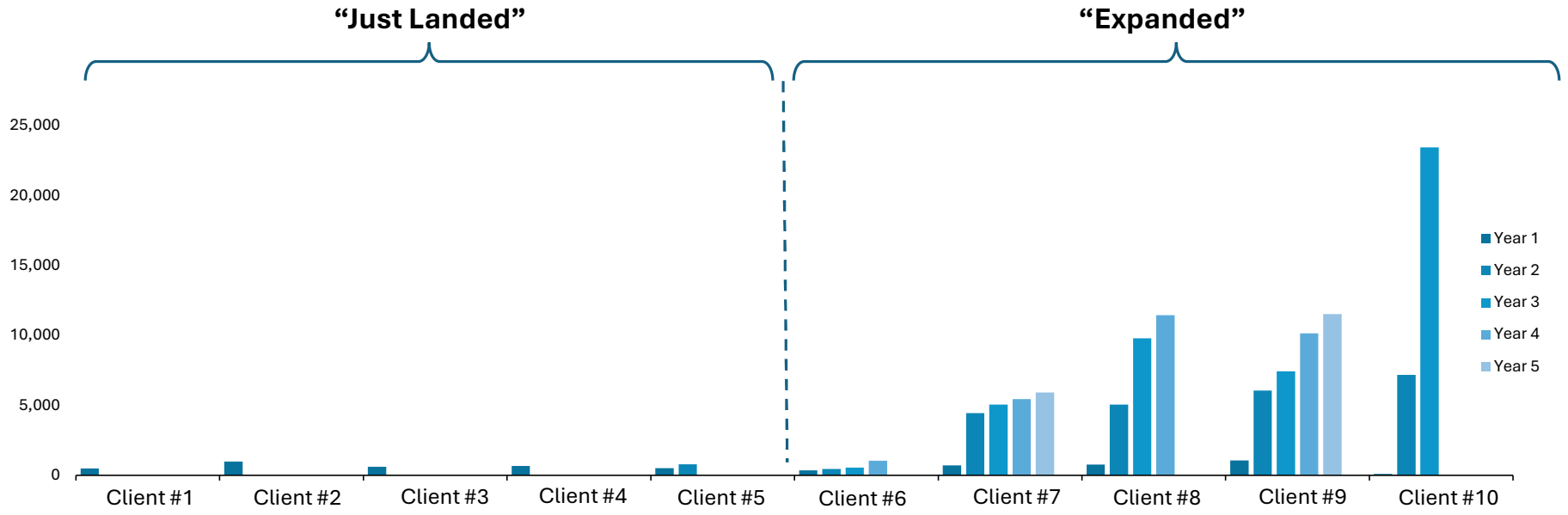
Our Customers

Blue chip brands and large distributors drive ability to scale quickly at low-cost

Through direct & indirect channels, BeWhere is trusted by global blue-chip companies

Proven Ability to Land & Expand Within Large Enterprises

Nearly 61,000 devices sold with only 19% penetration in client group below



Estimated market potential of this client group is approximately 325,000 units as number of use cases increases (currently ~19% penetrated)

How Our Business Model is Evolving

Introducing an equipment financing model driven by inbound client demand

- Introducing an equipment financing model which should materially increase unit sales and recurring revenue
- This change has already been implemented in two large distributor clients due to client demand – multiple other accounts are asking for this model
- Have piloted model for last six quarters and sold-out allocated targets

	Overview	One-Time Equipment Sales	Monthly Recurring Platform Fees
Current Model	• Large one-time upfront equipment sale • Lower monthly recurring platform fee	$$	$
New Model	• Equipment is financed on long term contracts • Simplified payment structure for clients	$	$$$

Benefits of New Revenue Model

- **Increased Recurring Revenue Through Higher Take Up**
- **Longer Contracts → Increased Lifetime Customer Value**
- **Improves Long Term Cash Flow Generation**
- **Opex vs. Capex – Easier For Customer Purchase Approvals**
- **Better Valuation Via Increased Recurring Revenue**

BEWHERE

Dual Strategy to Mitigate Tariffs

Strategically revised supply chain manufacturing plan

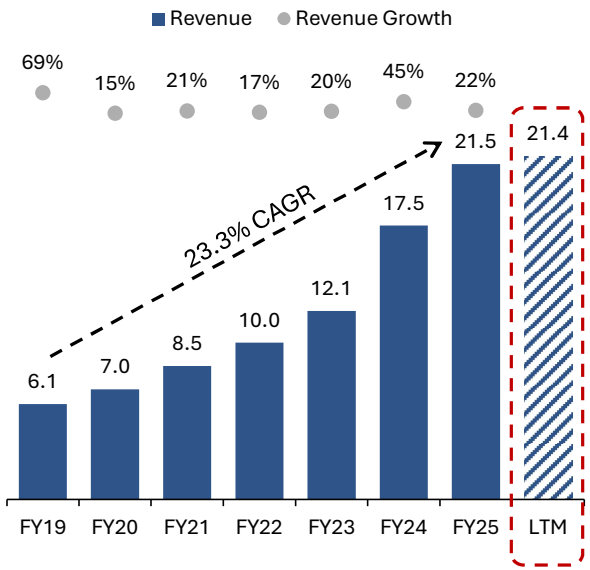
	USMCA Compliant Goods via Technology	**Albania Manufacturing (Future Mitigation)**
Timeline	**Completed**	**Completed**
SKUs	**All** *BeTen+, BeWired+, BeSol+, BeMini, BeBatt*	**Initial order of 5,000 BeTen+ (Q4) and full BeBatt launch** *Additional SKUs (BeTen+, BeWired+, BeSol+, BeMini) may be added depending on USMCA tariff revision*
Logistics	No direct shipments to US from CM's; modest shipping and handling dollar increase due to transformational change in Canada	Direct ship to US @ 10% tariff OR ship to Canada for USMCA
Effective Tariff Rate	Current effective tariff rate is **0%** (down from ~17.5%) *USMCA Compliant; future tariff rate subject to USMCA renegotiations. Existing and any future tariff rates are shared with distributors / resellers*	Potential effective tariff rate is **~5%** *Tariffs shared with distributors / resellers*

BEWHERE

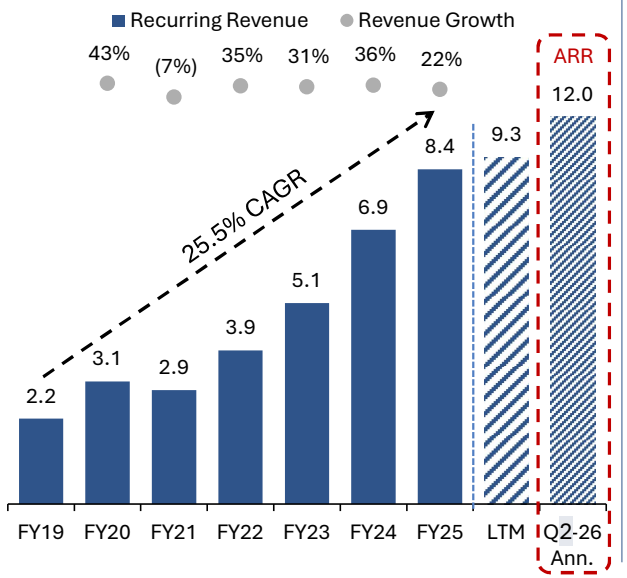
Financial Performance

Steady rise in top line, with increasing mix of recurring revenue from monitoring and platform fees

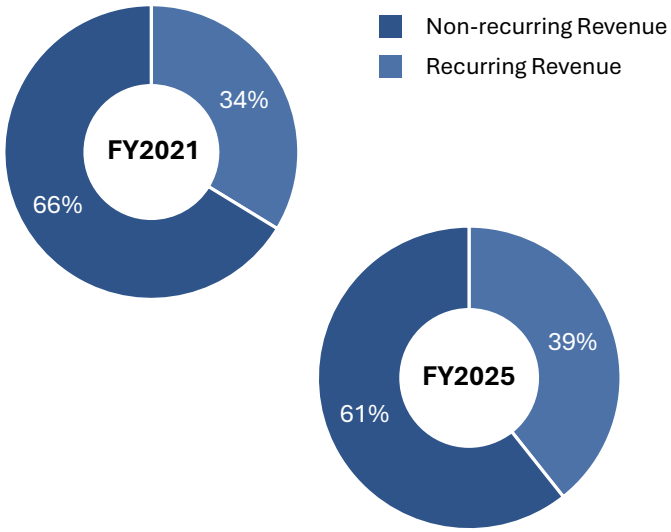
Total Revenue
(C$ millions)



Total Recurring Revenue
(C$ millions)



Revenue Split
(% of Total Revenue)

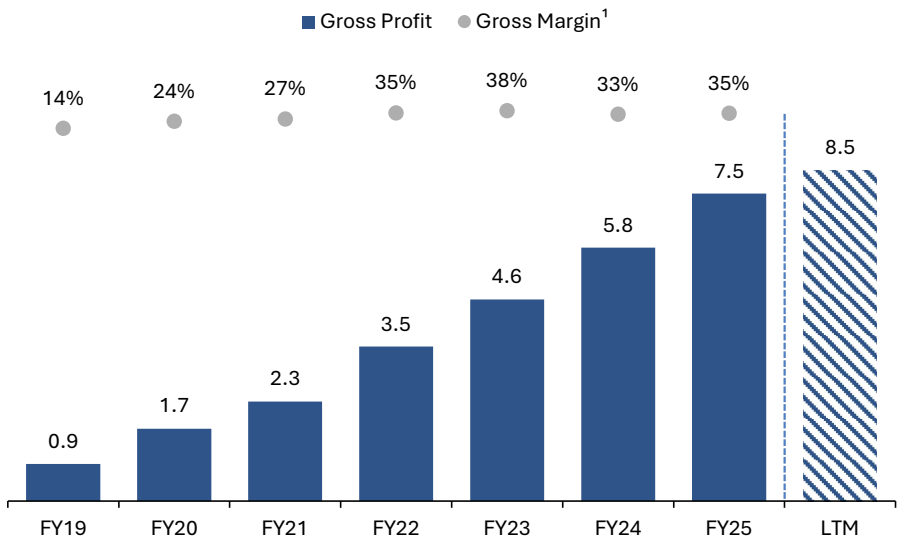


Recurring revenue continues to contribute a significant amount, despite the overall rapid growth of the business

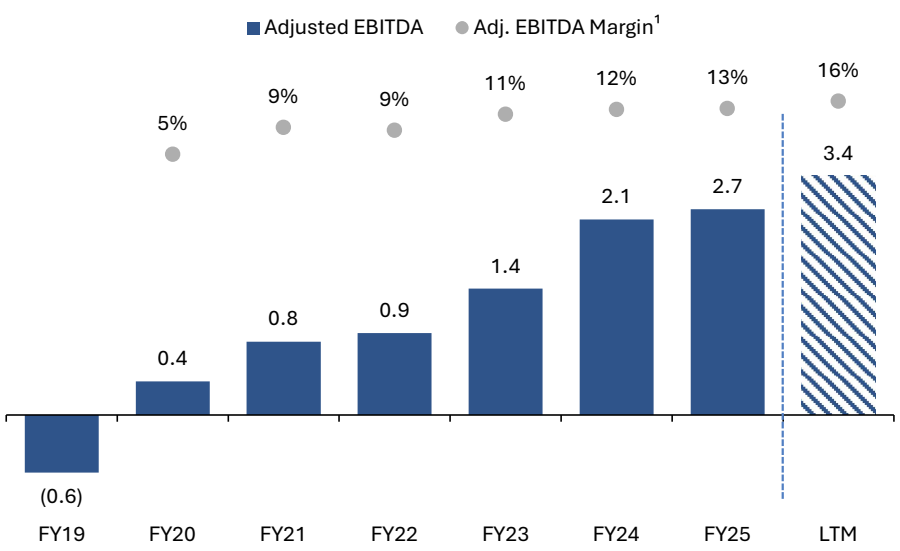
Financial Performance (Cont'd)

Margins continue to strengthen, improving profitability and cash flow generation

Gross Profit
(C$ millions)



Adjusted EBITDA
(C$ millions)

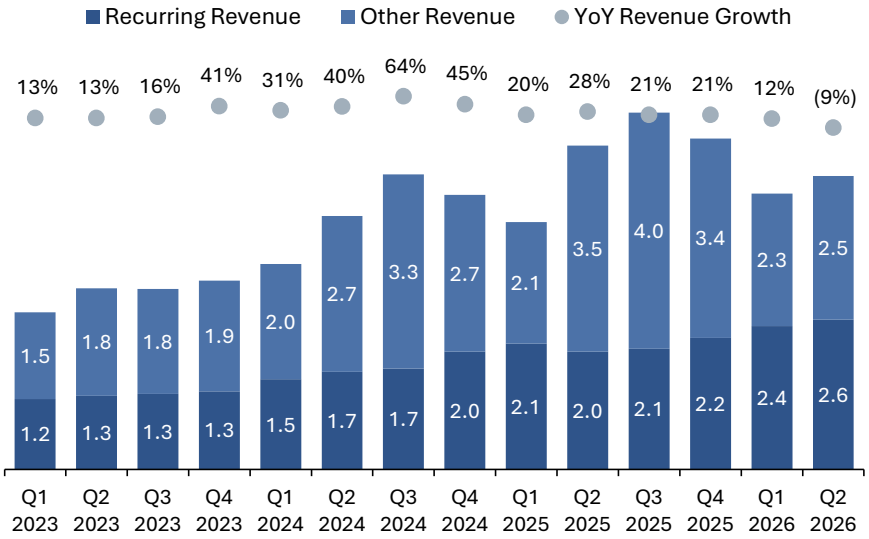


Stronger gross margins and EBITDA margins driven by BeWhere's growing scale and operating leverage

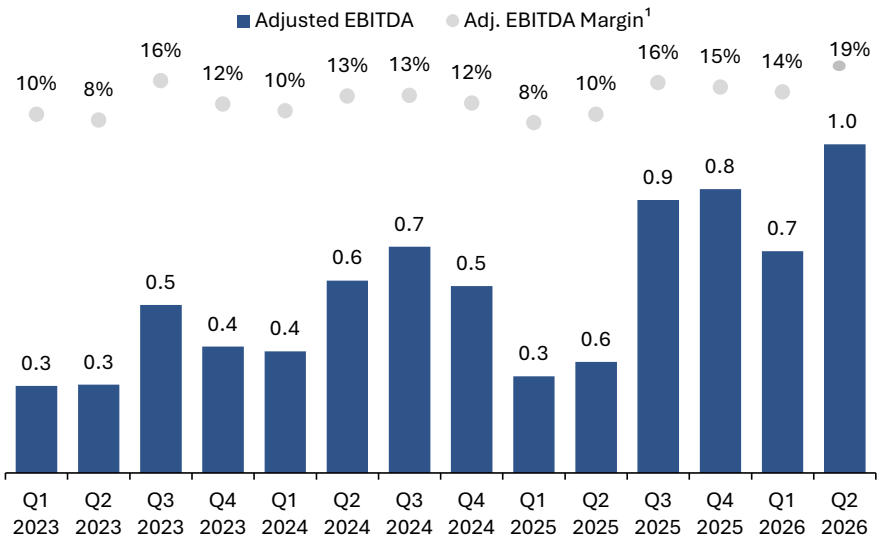
1. Adj. EBITDA margins calculated on figures adjusted for tariffs, acquisition charges, financing costs, stock-based compensation

Financial Performance (Cont'd)

Quarterly Revenue
(C$ millions)



Quarterly Adjusted EBITDA
(C$ millions)



Recurring revenue from one client is partially seasonal, benefitting Q1 and Q4

1. Margins calculated on figures adjusted for tariffs, acquisition charges, financing costs, stock-based compensation

Proven Growth Strategy

Highly actionable strategy in place to accelerate growth going forward

Short Term

Land & Expand

- Sell additional products and subscriptions
- Increase current client penetration
- Upsell add-on modules

New Logos

- Accelerate new logo growth
- Continue to leverage distributors to drive low cost logo acquisition

Medium - Long Term

Financed Hardware Model

- Focus on increasing recurring revenue
- Increased lifetime customer value
- Easier sales process for customers (opex vs. capex)

Product Innovation

- Expand product and solution offering
- Lower cost of manufacturing driving value capture
- Increase TAM by expanding into complementary adjacent markets

Opportunistic Acquisitions

- Strong track record of prior acquisitions
- Expand reach in target markets
- Grow platform capabilities

Introducing "Vision 20/20 *Plus*"

3-year plan targeting a balance of higher predictable revenues and improved profitability

Vision 20/20 *Plus* targets:

a) Greater than $20M in ARR exiting 2028

Key drivers:

- Organic growth from new product introductions
- Expansion into new geographies
- Entry into new adjacent market verticals
- Pursuit of strategic acquisition opportunities

Q2/2026 at $12.0M

b) 20% Adjusted EBITDA Margin exiting 2028

Key drivers:

- Scaling efficiency gains including from:
  - Increased process automation
  - Use of AI tools in operational tasks

Q2/2026 at 19.3%

BEWHERE

Acquisition of SecureQuip Systems

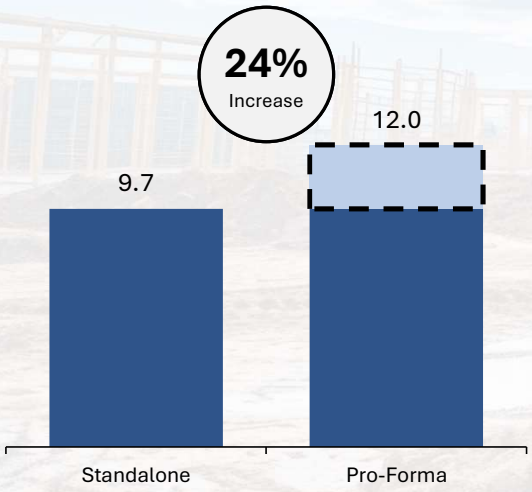
Transaction Announcement

C$789K
Net Cash Purchase Price

Meaningful Increase in Annual Recurring Revenue (ARR)

Highly Accretive to BeWhere Shareholders

Annual Recurring Revenue
(In C$ Millions)

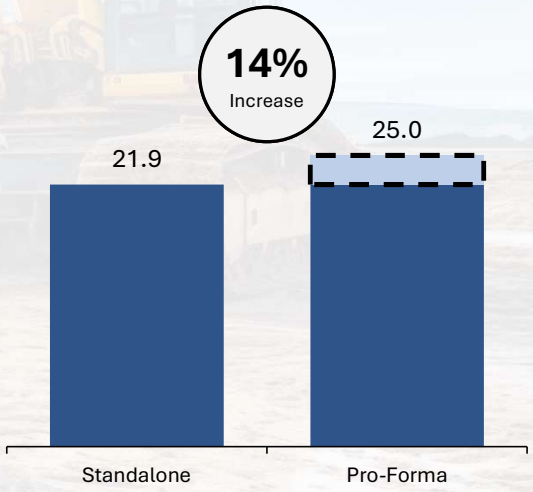


SecureQuip SYSTEMS LIMITED

+

BEWHERE

Total Revenue
(In C$ Millions)



Strategic Bolt-On Acquisition

Accretive acquisition that is compelling across a number of strategic and financial fronts

BEWHERE + SecureQuip SYSTEMS LIMITED

- ✓ **Accelerates Penetration in the Equipment Asset Tracking Vertical**
  - *Focus on tracking and securing construction assets accelerates BeWhere's market penetration in a core strategic growth market*
- ✓ **Materially Increases High-Value Recurring Revenue**
  - *Increases BeWhere's ARR by 24%, adding meaningful scale*
- ✓ **Highly Accretive to BeWhere Shareholders**
  - *Acquisition is highly accretive driven by the material increase in recurring revenue that SecureQuip brings as compared its attractive purchase price*
- ✓ **Access to an Established Customer Base with Cross-Sell Opportunities**
  - *Brings long-tenured established construction and fleet operators, enhancing BeWhere's credibility in the vertical; offers opportunities to expand BeWhere's existing reseller market share, presents a cross-sell opportunity for BeWhere's broader IoT platform, and allows for entry into the asset recovery market*
- ✓ **Cash Flow Positive Operations**
  - *SecureQuip is self-sustaining — acquisition adds revenue and cash flow without placing demands on BeWhere's balance sheet*
- ✓ **Potential Synergy Realizations**

Our Team

Owen Moore CEO

Mr. Moore was President and Co-Founder of Grey Island Systems International until successfully selling the company in October 2009. Mr. Moore co-founded GISI, a publicly traded Canadian/U.S. manufacturer and seller of real time internet-based vehicle monitoring and predictive arrival systems. In his roles there, first as CFO then as President, Mr. Moore drove an almost 50-fold increase in revenue to $24 million in less than ten years. In November 2012, Mr. Moore joined BSM Wireless as the Executive Vice President of Sales.

Chris Panczuk COO

Prior to BeWhere, Mr. Panczuk was VP of Enterprise Sales at BSM Wireless Incorporated; with responsibility for building and designing specific solutions for key verticals, and advocating enterprise account relationships through advancement of business solutions. Mr. Panczuk was with BSM from the beginning when it was established in 1999. He has been in the GPS and Telematics industry for 16 years; a specialist in the field.

Rajiv Khanna CFO

Mr. Khanna brings over 33 years of senior executive finance experience across multiple industry sectors; including telematics, business services, manufacturing and consumer packaged goods. Mr. Khanna has particular focus on M&A, acquisition related integration, continuous financial disclosure and IFRS conversions and ERP implementation.

Margaux Berry Chief Strategy Officer

Ms. Berry started her career as an Equity Analyst Associate at Beacon Securities. A few years later, and after developing significant experience and networks in the financial industry, Ms. Berry started her own consulting company, helping private and public companies with M&A, IB, and financial modelling. Ms. Berry worked on the initial funding of BeWhere in February 2016 and then joined BeWhere to grow its business with sales, international partnerships and public presentations around the world.

Brian Boychuk Chief Commercial Officer

Mr. Boychuk was a Co-Founder of Grey Island Systems International along with Mr. Moore. In his roles there, first as VP Sales and Marketing and then as Executive Vice-President of Business Development, Mr. Boychuk was instrumental in establishing the profitable niches and landing the marquee clients in EMS, Public Works and Public Transit. Grey Island was multi-year recipient of Deloitte Technology Fast 50 and Profit 100 honours. Prior to that, Mr. Boychuk held various roles in Marketing and Market Research in the Utilities, Logistics as well as with an Enterprise Asset Management software vendor.

Alban Hoxha CTO

Mr. Hoxha is a seasoned technology leader with over two decades of experience across various industries. His expertise spans data center management, software and firmware development, hardware manufacturing, M-IoT, telematics, and M2M compliance. As the CTO of BeWhere, Mr. Hoxha leads the company's innovation in low-power 5G IoT wide-area tracking technology. Under his guidance, BeWhere has developed remote monitoring solutions that tackle critical challenges reducing cost, power consumption, and environmental conditions.

Board of Directors

Paul Christie Chairman

Paul Christie was elected to the Board of Directors in 2016 and currently serves as Chairman. His background spans municipal politics and public transit governance, including service as a Toronto City Metro Councillor and Chair of the Toronto Transit Commission (TTC). Mr. Christie has also held leadership in private and non-profit sectors, including serving as Director at Grey Island Systems International. He is currently the President of M.L. Christie Consulting Ltd., a firm specializing in government relations and public affairs.

Chris Panczuk COO, Director

Prior to BeWhere, Mr. Panczuk was VP of Enterprise Sales at BSM Wireless Incorporated; with responsibility for building and designing specific solutions for key verticals, and advocating enterprise account relationships through advancement of business solutions. Mr. Panczuk was with BSM from the beginning when it was established in 1999. He has been in the GPS and Telematics industry for 16 years; a specialist in the field.

Nauby Jacob Director

Nauby Jacob was appointed to the Board in February 2019. He is currently the Senior Vice President of Consumer Products and Platforms at Bell Media, overseeing digital product development and data strategy. Mr. Jacob's other experiences include Directorship roles at EnStream and TELUS. His expertise focuses on telecommunications product strategy, mobile network operations, and the commercialization of digital platforms.

Luke Ibbetson Director

Luke Ibbetson serves on the Board of Directors, bringing global telecommunications expertise from his role as Head of Group Research & Development at Vodafone, a position he has held since 2013. Based in the UK, he is responsible for Vodafone's future technology strategy, including the development of 5G, 6G, and Narrowband IoT (NB-IoT) standards. In addition to his role at BeWhere, he serves on the Board of Directors of AST SpaceMobile as Vodafone's designee and chairs the Strategy Committee for the Next Generation Mobile Networks (NGMN) Alliance.

Owen Moore CEO, Director

Mr. Moore was President and Co-Founder of Grey Island Systems International until successfully selling the company in October 2009. Mr. Moore co-founded GISI, a publicly traded Canadian/U.S. manufacturer and seller of real time internet-based vehicle monitoring and predictive arrival systems. In his roles there, first as CFO then as President, Mr. Moore drove an almost 50-fold increase in revenue to $24 million in less than ten years. In November 2012, Mr. Moore joined BSM Wireless as the Executive Vice President of Sales.

Joanne De Laurentiis Director

Joanne de Laurentiis joined BeWhere in April 2018, bringing extensive executive experience in the financial services and regulatory sectors. She previously served as President and CEO of the Investment Funds Institute of Canada (IFIC) and as CEO of Credit Union Central of Canada, Interac, and Mondex Canada. She is currently the Chair of the Financial Services Regulatory Authority of Ontario (FSRA) and is a member of the Independent Review Committee for Canada Life.

Peter Wilcox Director

Peter Wilcox was appointed to the Board of Directors in January 2025. He currently serves as the Director of Enterprise Solutions at Bell Canada, where he has spent two decades leading product teams. His work focuses on enterprise digital transformation, with specific expertise in 5G, Private Mobile Networks, and Internet of Things (IoT) solutions. He holds an Honours Business Administration degree from the Ivey Business School at Western University.

Frank Pellitta Director

Frank Pellitta was appointed to the Board of Directors in July 2026. He is the founder of Assured Telematics Inc. (ATI), a US-based enterprise-level fleet management provider, acquired in 2023 by Transflo. He brings more than 25 years of deep technical, commercial, and executive experience from pioneering work with early connected vehicle operating software companies including as VP Sales at Lectronix, Inc., Director of Sales at QNX Software Systems (now part of BlackBerry Ltd.) and Director Business Development, Telematics at Cross Country Automotive (now part of Agero), to building sophisticated data-routing workflows on global platforms.

Investment Highlights

Why invest?

High-Growth IoT Innovator:
BeWhere is a leader in mobile IoT technology, offering cutting-edge tracking solutions (LTE-M, NB-IoT, Bluetooth) for high-demand markets like logistics, smart cities, transportation, construction, utilities, health, government, and industrial monitoring

Innovative Market Position:
Enhanced scalability and market penetration through strategic partnerships and adoption of cutting-edge technologies, addressing evolving industry demands

Expansion Opportunities:
Significant growth potential within existing Fortune 500 clients, supported by investments and partnerships with Tier 1 telecom operators (AT&T, Bell, T-Mobile) and leading telematics providers

Scalable Recurring Revenue Model:
Q2-26 ARR grew 46% YoY, driven by high-margin, recurring SaaS revenue with significant expansion potential within an established Fortune 500 client base

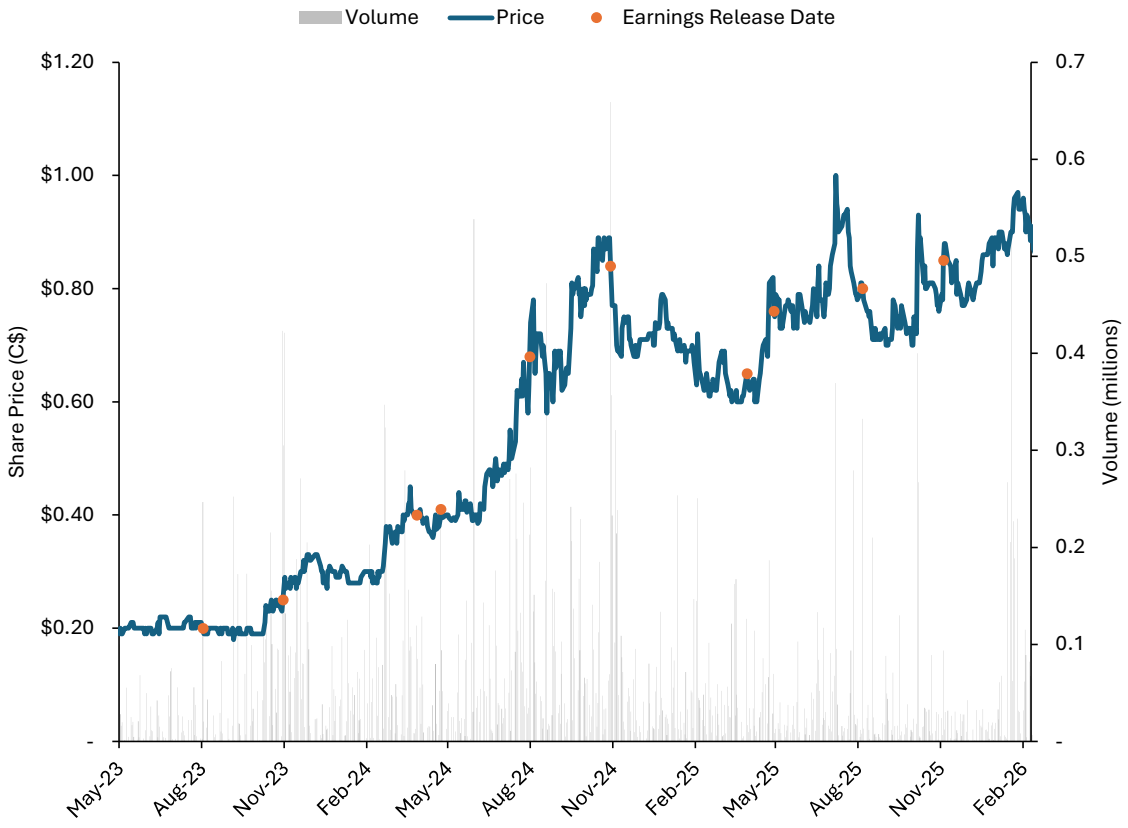
Strong Financial Position:
Solid balance sheet, approximately $9.1 mm in cash. Continue to enable self-funded organic growth and acquisitions

Aligned Leadership:
Management owns 21% of the company, aligning interests with investors. Proven track record of building and exiting public businesses, further supported by a focus on AI/ML solutions to drive future scalability

Capital Structure

TSXV:BEW

Market Cap	$78 mm @ $0.80
Enterprise Value	$70 mm @ $0.80
Cash	$9.1 mm
Year High	$1.00
Year Low	$0.68
Shares Outstanding	97.11 mm
Options	2.53 mm
Warrants	0.43 mm
Fully Diluted Shares	100.07 mm
Insider Ownership	21%



Note: Share price data as of August 18, 2026